



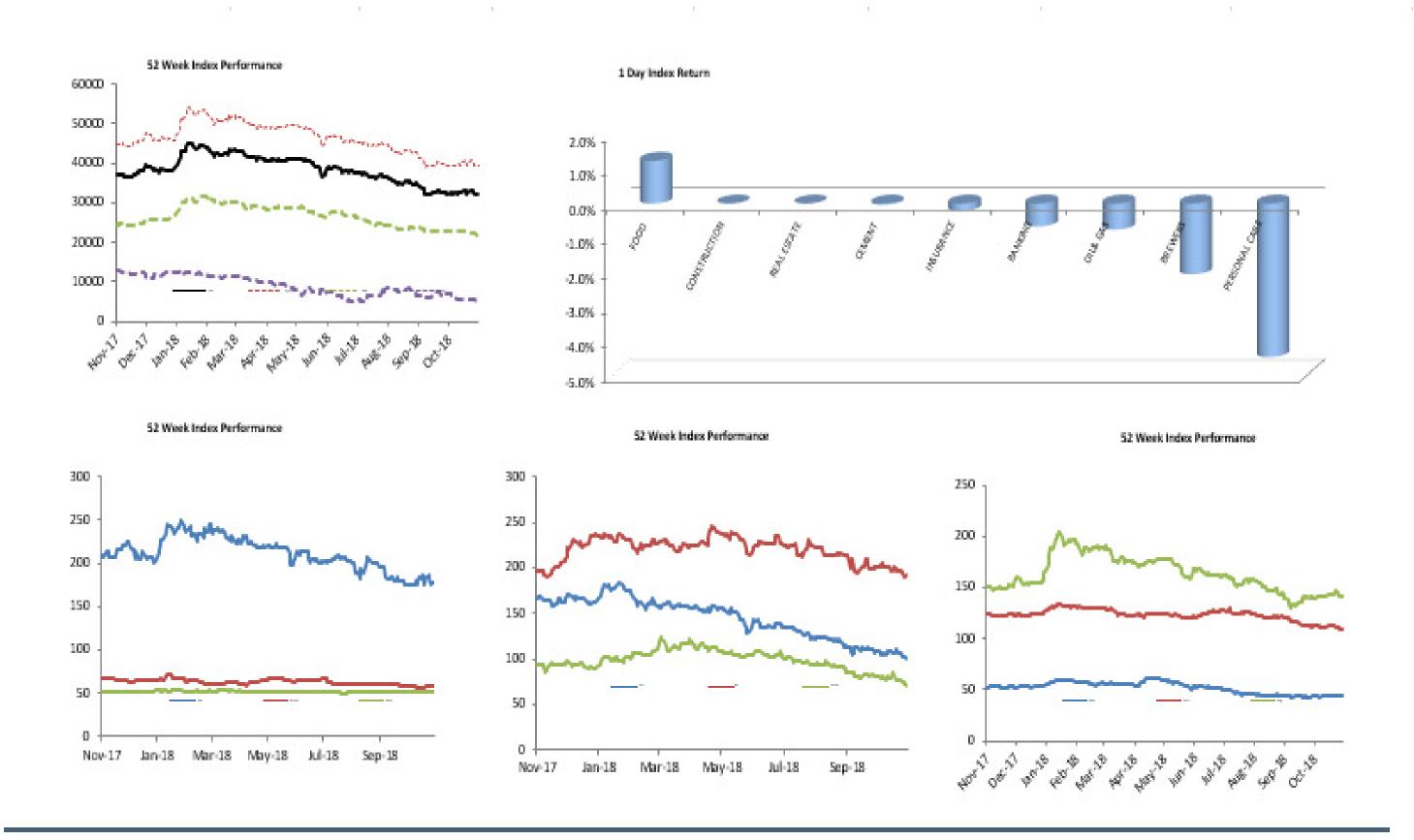


Equities at a Glance

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,048.18	-0.24%	-3.46%	-2.19%	-16.20%	-13.22%
Market Cap (N billions)	11,700.06	-0.24%	-3.46%	-2.19%	-14.03%	-8.46%
Volume Traded (millions)	157.62	-34.01%	1,273.85	5,306.57	86,425.37	103,137.77
Value Traded (N millions)	1,750.75	-38.56%	19,219.14	70,059.29	1,004,918.18	1,198,944.72
NGN/USD	363.64	-0.03%	0.02%	-0.08%	0.92%	1.00%
NSEASI (\$)	88.13	-0.21%	-3.47%	-2.12%	-16.97%	-14.09%
Market Cap (\$ millions)	32,174.84	-0.21%	-3.47%	-2.12%	-14.82%	-9.37%

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		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.67%	-4.27%	-10.29%	-20.97%	-0.11%	-9.26%	-6.43%	1.28%	-3.99%
BREWERS	-2.05%	-6.30%	-19.23%	-36.56%	-10.29%	-38.30%	-40.96%	1.67%	-5.16%
CEMENT	-0.03%	-3.78%	-11.83%	-18.73%	-1.01%	-13.63%	-13.33%	1.85%	-6.72%
PERSONAL CARE	-4.46%	-9.25%	-26.17%	-36.08%	-14.53%	-22.96%	-25.84%	2.00%	-5.80%
CONSTRUCTION	0.00%	0.00%	-3.12%	-9.74%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	1.23%	-1.99%	-13.58%	-19.41%	-3.05%	-17.55%	-1.93%	1.39%	-6.86%
INSURANCE	-0.22%	-1.17%	-12.40%	-11.74%	-3.15%	-11.81%	-11.71%	0.70%	-2.36%
OIL& GAS	-0.76%	-2.29%	-5.88%	-26.23%	1.45%	-20.44%	-15.65%	1.22%	-3.59%
REAL ESTATE	0.00%	0.00%	0.20%	-2.10%	-0.50%	-2.99%	-3.46%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.28%	-3.69%	-11.96%	-20.91%	-1.70%	-14.83%	-12.17%	1.02%	-3.76%
Mid Cap (Mid 30%)	0.47%	-2.44%	-10.25%	-23.93%	-3.63%	-15.72%	-10.29%	0.80%	-2.49%
Small Cap (Bottom 60%)	-1.07%	-3.43%	-36.54%	-36.86%	-21.58%	-58.26%	-60.57%	4.52%	-18.59%



Coverage Performance				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	1 day Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		,														
Access Bank	31-Dec	231,423.78	8.00	-4.19%	0.63%	-20.00%	-29.20%	-21.10%	-1.84%	-23.44%	8.35	7.80	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,792.47	1.20	0.00%	-7.69%	2.56%	-43.13%	3.45%	1.69%	-20.00%	1.49	1.18	3.57	1.09	3.57	1.09
FBN Holdings	31-Dec	263,830.40	7.35	-3.92%	-18.33%	-26.50%	-41.43%	5.00%	-17.42%	-16.48%	9.65	7.35	14.75	7.35	14.75	6.62
FCMB	31-Dec	31,684.34	1.60	4.58%	3.23%	-13.98%	-37.50%	42.86%	-10.11%	8.11%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,118,384.81	38.00	1.33%	-1.30%	-5.12%	-16.11%	-8.98%	3.97%	-6.75%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	467,500.00	46.75	-0.53%	-4.59%	-6.12%	-5.56%	9.95%	1.63%	12.65%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	247,360.41	7.50	-5.06%	-7.41%	-20.63%	-35.90%	-22.68%	-10.71%	-27.18%	8.40	7.50	13.00	7.05	13.00	7.05
Union Bank	31-Dec	85,525.82	5.05	0.00%	0.00%	-13.68%	-24.63%	-17.48%	-0.98%	-35.26%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	22,508.37	0.57	-1.72%	-5.00%	-17.39%	-35.23%	14.00%	0.00%	9.62%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	744,096.90	23.70	0.64%	-3.07%	-0.63%	-13.82%	-7.75%	10.23%	-7.57%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	248,064.55	15.55	-2.81%	-7.16%	-26.30%	-24.33%	-8.53%	-13.13%	-8.53%	17.90	15.55	22.15	15.55	22.15	15.55
Fidelity Bank	31-Dec	56,211.11	1.94	-2.02%	-4.43%	3.74%	-19.83%	15.48%	14.12%	-21.14%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	3.23%	10.34%	-3.03%	58.42%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	0.00%	-5.19%	-22.34%	-29.47%	-28.43%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	634,328.07	80.00	-2.79%	-8.57%	-22.33%	-37.98%	-44.82%	-12.57%	-40.70%	92.50	80.00	152.68	80.00	152.68	80.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	109,457.76	33.55	0.00%	8.23%	10.00%	-35.23%	-25.77%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
Dangote Cement	31-Dec	3,493,304.02	205.00	0.05%	-3.53%	-10.48%	-16.50%	-9.69%	0.00%	-10.87%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	23,060.04	18.35	-9.38%	-26.45%	-40.61%	-17.90%	89.18%	-27.47%	93.16%	25.00	18.35	31.35	9.50	31.35	8.97
Lafarge	31-Dec	95,364.77	17.40	-0.57%	-4.66%	-37.86%	-58.57%	-66.18%	-21.62%	-61.24%	23.00	17.40	56.90	17.40	56.90	17.40
Julius Berger	31-Dec	31,284.00	23.70	0.00%	0.00%	-5.20%	-15.51%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,433.75	1.77	0.00%	0.00%	4.12%	-28.05%	-40.40%	-9.23%	-36.56%	1.80	1.61	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	39,704.77	10.00	0.00%	-13.04%	-28.57%	-55.56%	-56.71%	-20.32%	-51.46%	12.60	10.00	25.40	10.00	25.40	10.00
Unilever	31-Dec	149,440.20	39.50	-5.95%	-8.14%	-24.62%	-24.76%	-1.25%	-12.22%	-3.66%	47.50	39.50	64.60	39.50	64.60	36.10
Glaxo Smithkline FOOD & BEVERAGES	31-Dec	13,274.23	11.10	0.00%	-9.76%	-34.71%	-53.75%	-55.60%	-20.71%	-48.63%	14.50	11.10	34.85	11.10	34.85	11.10
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	15.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,594.20	9.90	10.00%	4.21%	1.54%	-24.71%	-3.70%	8.79%	-36.82%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	29,000.00	5.80	0.00%	-21.09%	-35.56%	-49.12%	-38.95%	-19.44%	-52.26%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	154,800.00	12.90	-0.77%	-11.64%	-19.38%	-32.11%	-15.96%	-9.15%	-35.50%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	48,548.39	18.50	0.00%	-2.89%	-31.48%	-47.89%	-46.38%	-7.50%	-36.21%	21.95	18.25	38.00	18.25	38.00	18.25
Nestle	31-Dec	1,093,865.63	1,380.00	1.47%	0.00%	-11.54%	-13.48%	6.98%	-1.43%	-11.31%	1,430.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,881.82	1.12	3.70%	-6.67%	-38.46%	-57.58%	-46.67%	-22.76%	-46.67%	1.45	1.07	3.52	1.07	3.52	1.07
UACN	31-Dec	19,016.56	9.90	10.00%	3.66%	-21.12%	-45.00%	-46.14%	-7.48%	-41.42%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	28,589.46	21.95	-0.23%	1.62%	-6.20%	-48.95%	-45.13%	9.48%	-49.52%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	58,668.85	162.70	0.00%	-7.03%	-9.61%	-9.81%	1.04%	-7.13%	-16.39%	176.50	162.70	216.00	162.70	216.00	152.21
Oando	31-Dec	60,774.83	5.05	-2.88%	-2.88%	-9.82%	-39.52%	-15.69%	1.00%	-15.69%	5.40	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	1.01%	2.56%	-9.99%	-11.11%	9.29%	-13.02%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	-9.92%	-9.92%	-5.05%	25.29%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	354,118.60	640.00	2.40%	-0.76%	-9.86%	-14.67%	29.29%	1.59%	2.20%	644.90	615.00	785.00	600.00	785.00	490.00
INSURANCE	24.5	/ 0 . 0 =	0 = 1	0.0004	4.000	0.000/	0.0004	22.2.424	7 700/	0 / 7 :0/	0.00	0.74	0.00	0.70	0.22	0.71
AllCO Insurance	31-Dec	6,248.15	0.71	0.00%	-1.39%	0.00%	2.90%	33.96%	-7.79%	36.54%	0.83	0.71	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,285.06	1.48	0.00%	0.00%	-12.43%	-2.63%	7.25%	4.96%	5.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,703.41	5.05	1.00%	2.02%	-3.81%	-2.70%	32.89%	-2.51%	28.50%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-20.83%	-19.15%	-9.52%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,814.33	0.51	-8.93%	-8.93%	-10.53%	13.33%	2.00%	-5.56%	2.00%	0.56	0.48	0.67	0.43	0.67	0.43
AGRICULTURE	21.5	T / 100 TT	70.05	0.0051	0.0051	= 00°		60 75-1	2 / 12 /	4= 00=1	70.0 2	70.00	2.0		2125	/= c=
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	5.00%	-1.48%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	65,750.00	65.75	9.86%	24.06%	9.58%	-6.07%	2.73%	16.27%	-4.01%	65.75	53.00	78.00	53.00	78.00	53.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	9.90	10.00%	PRESCO PLC	65.75	24.06%	PRESCO PLC	65.75	16.27%	C & I LEASING PLC.	2.80	117.05%	N.E.M INSURANCE CO (NIG) PLC.	2.74	109.16%
UACN PLC.	9.90	10.00%	INTERNATIONAL BREWERIES PLC.	33.55	8.23%	ZENITH BANK PLC	23.70	10.23%	N.E.M INSURANCE CO (NIG) PLC.	2.74	65.06%	C & I LEASING PLC.	2.80	62.79%
PRESCO PLC	65.75	9.86%	C & I LEASING PLC.	2.80	7.69%	INSURANCE COMPANY PLC.	0.22	10.00%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.60	58.42%
MCNICHOLS PLC	0.45	9.76%	LEARN AFRICA PLC.	1.18	7.27%	FORTE OIL PLC.	21.95	9.48%	STERLING BANK PLC.	1.60	48.15%	SKYE BANK PLC	0.77	54.00%
FIDSON HEALTHCARE PLC	5.00	8.70%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	TOTAL NIGERIA PLC.	200.00	9.29%	AIICO INSURANCE PLC.	0.71	36.54%	FIRST CITY MONUMENT BANK PLC.	1.60	42.86%
UNITY KAPITAL ASSURANCE PLC	0.27	8.00%	CADBURY NIGERIA PLC.	9.90	4.21%	CADBURY NIGERIA PLC.	9.90	8.79%	FIDSON HEALTHCARE PLC	5.00	35.14%	UNITY BANK PLC	0.71	39.22%
FIRST CITY MONUMENT BANK PLC.	1.60	4.58%	U A C N PLC.	9.90	3.66%	LEARN AFRICA PLC.	1.18	7.27%	ETERNA PLC.	5.45	34.24%	AIICO INSURANCE PLC.	0.71	33.96%
HONEYWELL FLOUR MILL PLC	1.12	3.70%	ASSOCIATED BUS COMPANY PLC	0.31	3.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	LEARN AFRICA PLC.	1.18	34.09%	CUSTODIAN AND ALLIED INSURANCE PLC	5.05	32.89%
AFRICA PRUDENTIAL	3.89	3.18%	STERLING BANK PLC.	1.60	3.23%	STERLING BANK PLC.	1.60	6.67%	UNITY BANK PLC	0.71	33.96%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	640.00	29.29%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.40	3.03%	FIRST CITY MONUMENT BANK PLC.	1.60	3.23%	UNIVERSITY PRESS PLC.	2.18	6.34%	CUSTODIAN AND ALLIED INSURANCE PLC	5.05	28.50%	IKEJA HOTEL PLC	2.27	27.53%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-4.55%	CAP PLC	25.75	-9.97%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.10	-20.71%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	DANGOTE SUGAR REFINERY PLC	12.90	-11.64%	LAFARGE WAPCO PLC.	17.40	-21.62%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
U B A PLC	7.50	-5.06%	UNITY BANK PLC	0.71	-12.35%	GUINEA INSURANCE PLC.	0.25	-21.88%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
UNILEVER NIGERIA PLC.	39.50	-5.95%	P Z CUSSONS NIGERIA PLC.	10.00	-13.04%	HONEYWELL FLOUR MILL PLC	1.12	-22.76%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
LASACO ASSURANCE PLC.	0.27	-6.90%	LASACO ASSURANCE PLC.	0.27	-15.63%	JOHN HOLT PLC.	0.40	-24.53%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-16.67%	N NIG. FLOUR MILLS PLC.	4.85	-25.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.22	-8.33%	FBNH	7.35	-18.33%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-26.47%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.51	-8.93%	DANGOTE FLOUR MILLS PLC	5.80	-21.09%	CEMENT CO. OF NORTH.NIG. PLC	18.35	-27.47%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
N NIG. FLOUR MILLS PLC.	4.85	-9.35%	NIGER INSURANCE CO. PLC.	0.22	-21.43%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	18.35	-9.38%	CEMENT CO. OF NORTH.NIG. PLC	18.35	-26.45%	CUTIX PLC.	1.83	-55.37%	LAFARGE WAPCO PLC.	17.40	-61.24%	LAFARGE WAPCO PLC.	17.40	-66.18%

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